



INDIVIDUAL GUARANTEE OF ACCOUNT

The individual whose signature appears at the bottom of this guarantee form personally guarantees to **PARTNERS BOOK DISTRIBUTING (PARTNERS)**, payment of any and all charges for goods sold to:

_____, a _____ company.

In consideration for the guarantee, **PARTNERS** will render services to said company. This guarantee is without limit as to the amount of payment or the time of rendition of the service. If there are any sums due by said company to **PARTNERS** as of the date of this guarantee, the guarantor promises to pay those sums in order to induce **PARTNERS** to supply future goods to the company.

It is understood that **PARTNERS** may collect any sums due and owing by the company from the individual guarantor, including but not limited to service charges and attorney fees, in the event the company fails to meet its obligation in accordance with the terms of its business account agreement with **PARTNERS**.

This guarantee may only be withdrawn by the guarantor in writing. If withdrawn, the guarantor remains personally liable for all sums due and owing by the company up to the date of the withdrawal. In the event of a written withdrawal of guarantee, **PARTNERS** may elect to terminate the business account agreement with the company, since **PARTNERS** specifically relies on this guarantee when it sells goods to the company.

The individual guarantor waives all notice of default or presentment. Payment on this guarantee is due on demand and will be so paid.

ALL TERMS AND CONDITIONS OF THIS AGREEMENT ARE ADOPTED BY THE PARTIES AS OF: _____, 20_____.

PARTNERS BOOK DISTRIBUTING

Name: _____ **Title:** _____

GUARANTOR(S)

Name: _____ **Name:** _____

Signature: _____ **Signature:** _____

IF MORE THAN ONE INDIVIDUAL GUARANTEES THE ACCOUNT, THE GUARANTEE IS JOINT AND SEVERAL.